

Walpole Cross Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	34717.07	27029.22				BALANCE B/F AGREES
2	Annual precept	10900.00	13080.00	2180.00	20%	Yes	The budget was given a general increase to accommodate rising costs.
3	Total other receipts	11629.48	3876.47	-7753.01	67%	Yes	CIL 24/25 £5940 25/26 £226 Bus shelter grant 24/25 £1500 25/26 Nil
4	Staff Costs	6248.64	5238.09	-1010.55	16%	Yes	New Clerk is on a lower pay scale.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	23968.69	5392.43	-18576.26	78%	Yes	In 24/25 there were two large assets SAM2 £5048 and Bus shelter £10461. There were no large purchases in 25/26.
7	Balances carried forward	27029.22	33355.17	6325.95	23%	Yes	The previous years sending on assets depleted the balance cfwd more than in 25/26.
8	Total Cash and Short Term Investments	27029.22	33355.17	6325.95	23%	Yes	The previous years sending on assets depleted the balance cfwd more than in 25/26.
9	Total Fixed Assets and Long Term Investments	29897.99	29897.99	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)